

Finance report 2024

Ju Jitsu European Union



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1 FINANCIAL MANAGEMENT

For financial management the JJEU has been using an electronic online accounting system ONEXMA for years. That way two person rules apply and an overview of the submitting and approval process is clearer. When a person requests a payment (submit) with necessary supporting documents (like invoices etc.) General secretary checks the eligibility of the cost (based on the annual program, board decision, special orders etc.) - if everything is good to go, he approves the claim; after the first step the treasurer checks the approval, checks the proper budget allocation, and approves the claim, which is then electronically transferred to the bank. This system also allows easier preparation of the financial report and allows on-time and on-line financial monitoring. For the final financial report to the tax office, we use an outside professional accounting company. Since 2024 we use an online Bookkeeping-System (BuchhaltungsButler) for bookkeeping.

2 DEVELOPMENT OF BANK BALANCES 2016 TILL 2024

2016 the JJEU changed the system of bookkeeping. Since this time, we have had more actives. 2016 was the first year with a positive financial result. The years before we have had a negative financial result. 2020 the Covid Pandemic started, so we could not run activities as usual. 2022 was the year after "Covid", so that we could start our activities as usual again. 2023 and 2024 we have normal sport years as we know with activities as usual.

The following sheet shows the results (Bank) of the years 2016 till 2024 in Euro (31.12).

Table/chart 1: Development of Bank balances 2016 till 2024

Bank Account	2016	2017	2018	2019	2020	2021	2022	2023	2024
Volksbank 1397249	12.282,15	7.422,61	16.668,48	14.745,82	1.502,74	4.979,88	6.470,76	12.136,17	23.292,54
Volksbank 37583766	30.000,00	40.000,00	40.000,00	40.000,00	40.000,00	34.997,00	34.997,00	40.000,00	40.000,00
Volksbank 37654540	0	0	0	4.900,00	2.900,00	398,5	397,00	397,00	397,00
Total	42.282,15	47.422,61	56.668,48	59.645,82	44.402,74	40.375,38	41.864,76	52.533,17	63.689,54
Surplus	11.041,40	5.140,46	9.245,87	2.977,34	15.243,08	-4.027,36	1.489,38	10.668,41	11.156,37

As shown in the Table 1, we see that the JJEU Board was able to reach a surplus of 28.405,07 Euro in the years 2016 till 2019 in total. During 2020 till 2022 we see a loss of 19.270,44 Euro because of the Corona Pandemic (Covid19). 2023 we have a surplus of 10.668,41 Euro and 2024 we have an additional surplus of 11.156,37 Euro. At the end of the year (31.12.2024) we have had **63.689,54 Euro** at our bank accounts. That means, that we have a stable financial situation and that we can invest now money in future projects, like education (referee, ito, coaches), expert technical meetings for referees and coaches and education materials (we just started some project in 2025) and education platforms.

The next chapters and tables show the results of the years 2024 and 2023 and the budgetplans for the years 2024, 2025 and 2026.

3 FINANCIAL RESULT AND ACTIVITIES 2024

In 2024 we have a surplus of 11.156,37 Euro. We generated an income of 70.414,34 Euro and we had expenses of 59.156.37 Euro. Table 2 will show the result.

Table/chart 2: Income/Expenses/Result 2024 in Euro

Income	70.414,34
Expenses	59.257,97
<u>Result 2024</u>	<u>11.156,37</u>

The next table will show the income 2024.

Table/chart 3: Income 2024 in Euro

Activities (Sports activities) (Zweckbetrieb)	65.934,34
Business Operation (Sponsoring, Merchandising) (Wirtschaftlicher Geschäftsbetrieb)	4.500,00
<u>Income total</u>	<u>70.434,34</u>

2024 we generated an income of 70.434,34 Euro, which means that we could generate 24.041,37 Euro more income than 2023 (46.392,98 Euro). In 2024 we have had more activities as in 2023. We have had 3 European Championships (adults, youth and Jiu-Jitsu No-Gi) and several ranking tournaments and EuropaCups. In total the number of participants at our championships are rising.

2024 we have had Ju-Sports as our only sponsor. 2025 we can present more Sponsors.

The next table/chart show the expenses 2024.

Table/chart 4: Expenses 2024 in Euro

<u>Expenses</u>	
Administration, Board and Committees (ideller Bereich)	17.550,61
Investment Management (Vermögensverwaltung)	126,96
Activities (Sports activities) (Zweckbetrieb)	38.991,00
Business Operation (Sponsoring, Merchandising) (Wirtschaftlicher Geschäftsbetrieb)	2.589,40
<u>Expenditure total</u>	<u>59.257,97</u>

Table 4 shows that we have had 59.257,97 Euro expenditure. The expenses include, for example, travel costs, accommodation costs, fees for referees and ITO, office supplies, cost for the homepage and IT expenses, as well as insurance contributions and accounting costs.

We fulfil our annual requirements of the tax office. In the following year, we prepare the tax declaration for the previous year. Here is the letter from the tax office of the year 2024 for the year 2023 (Presentation at the General Assembly).

The result is (as usual), that we do not have to pay taxes and that we follow the valid rules!

Our thanks go to all people who support the activities in Europa, to the responsible and working people inside the JJEU such as board members, referee, Technical (ITO), volunteers, National delegates, Presidents and board members and to all supporters and sponsors. Special thanks go to our friends inside all Unions and JJIF. Thanks for your support and cooperation.

4 RESULT AND ACTIVITIES 2023

In 2023 we have a surplus of 10.668,41 Euro. We generated an income of 46.392,98 Euro and we had expenses of 34.656,42 Euro.

Table/chart 5: Income/Expenses/Result 2023

Income	46.392,98
Expenses	34.656,42
<u>Result 2023</u>	<u>10.668,41</u>

The next chart will show the income 2023.

Table/chart 6: Income 2023 in Euro

Activities (Sports activities) (Zweckbetrieb) and Bank	41.410,12
Business Operation (Sponsoring, Merchandising) (Wirtschaftlicher Geschäftsbetrieb)	5.000,00
<u>Income total</u>	<u>46.410,12</u>

In 2023 we had two European Championships (adults and youth) and several ranking list tournaments in France, Belgium, Germany and in the Balkan Region.

The next charts show the expenses 2023.

Table/chart 7: Expenses 2023 in Euro

<u>Expenses</u>	<u>Euro</u>
Administration, Board and Committees (ideller Bereich)	11.470,08
Investment Management (Vermögensverwaltung)	113,15
Activities (Sports activities) (Zweckbetrieb)	22.840,75
Business Operation (Sponsoring, Merchandising) (Wirtschaftlicher Geschäftsbetrieb)	1.317,73
<u>Expenditure total</u>	<u>35.741,71</u>

5 THE BUDGET 2024, 2025 AND 2026

The board plans the budget in advanced with the experience and knowledge of the last years. The next table shows the Budget 2024 till 2026.

Table/chart 8: Budget in Euro for the years 2024/25/26 (overview) in Euro

<u>Income</u>	plan 2024	plan 2025	plan 2026
Activities (Sport activities) (Zweckbetrieb)	40.600	40.600	45.000
Business Operation (Sponsoring, Merchandising) (Wirtschaftlicher Geschäftsbetrieb)	6.500	6.500	13.000
EU Funding	0	0	13.500
Funding youth activities	0	0	1.500
<u>Income total</u>	<u>47.100</u>	<u>47.100</u>	<u>73.000</u>
<u>Expenses</u>			
Administration, Board and Committees (ideller Bereich)	22.600	18.100	25.000
Investment Management (Vermögensverwaltung)	100	100	200
Activities (Sport activities) (Zweckbetrieb)	22.600	23.900	40.000
Business Operation (Sponsoring, Merchandising) (Wirtschaftlicher Geschäftsbetrieb)	1.800	1.800	4.000
<u>Expenditure total</u>	<u>47.100</u>	<u>43.900</u>	<u>69.200</u>
Income	47.100	47.100	73.000
Expenses	47.100	43.900	69.200
<u>Result</u>	<u>0</u>	<u>3.200</u>	<u>3.800</u>

We planned for the year 2025 a surplus of 3.800 Euro.

Our result in 2024 was 11.156,37 Euro, so that we have a better result than planned.

Thanks, your



Michael Korn – Treasurer and 1st Vice-President JJEU

